

# City of San Antonio

# Agenda Memorandum

# Agenda Item Number: 4

Agenda Date: February 22, 2022

In Control: Municipal Utilities Committee Meeting

**DEPARTMENT:** Finance Department

DEPARTMENT HEAD: Troy Elliott, Deputy Chief Financial Officer

## COUNCIL DISTRICTS IMPACTED: Citywide

#### **SUBJECT:**

Timeline and deliverables for the Request for Proposal (RFP) on the CPS Energy study.

## SUMMARY:

Briefing on the timeline and deliverables on the RFP for an independent study of CPS Energy's Operations, Management, and Finances.

#### **BACKGROUND INFORMATION:**

On January 13, 2022, City Council approved a CPS Energy rate increase. During deliberations, CPS Energy and City Council discussed a proposed independent third-party review of CPS Energy's operations, management, and finances.

In the January 25, 2022 Municipal Utilities Committee meeting, members provided input to CPS Energy on the scope and parameters of the proposed study.

CPS Energy issued a RFP for the study on February 11, 2022.

## **ISSUE:**

CPS Energy will provide a briefing on the timeline and deliverables for the RFP.

# **RECOMMENDATION:**

This item is for briefing purposes only